

ORDINANCE NO. 2169

AN ORDINANCE OF THE CITY OF REDMOND,
WASHINGTON, MAKING ADJUSTMENTS TO THE CITY
BUDGET, AMENDING ORDINANCE NO. 2144

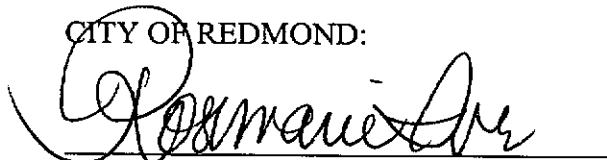
WHEREAS, the Finance Director has identified the need to make certain revisions to the 2003-2004 biennial City budget, and the City Council has reviewed the proposed adjustments and has determined that they should be made, now, therefore,

THE CITY COUNCIL OF THE CITY OF REDMOND, WASHINGTON
DO ORDAIN AS FOLLOWS:

Section 1. Ordinance No. 2144 adopting the 2003-2004 biennial budget, passed by the City Council on December 3, 2002, is hereby amended to reflect the increased appropriations to meet debt service obligations on the Perrigo Community and Grass Lawn Parks loans set forth in Exhibit 1 attached hereto and incorporated herein by this reference as if set forth in full. The source of funds for the increased appropriations is the transfer of funds from the Parks Capital Investment Program.

Section 2. This ordinance, being an administrative action, is not subject to referendum, and shall take effect five (5) days after passage and publication of a summary thereof consisting of the title.

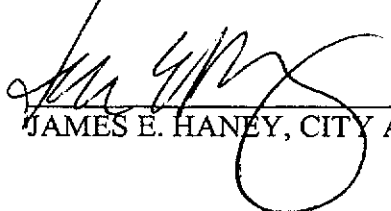
CITY OF REDMOND:


ROSEMARIE IVES, MAYOR

ATTEST/AUTHENTICATED:


BONNIE MATTSON, CITY CLERK

APPROVED AS TO FORM:
OFFICE OF THE CITY ATTORNEY



JAMES E. HANEY, CITY ATTORNEY

FILED WITH THE CITY CLERK:	June 6, 2003
PASSED BY THE CITY COUNCIL:	June 17, 2003
SIGNED BY THE MAYOR:	June 17, 2003
PUBLISHED:	June 20, 2003
EFFECTIVE DATE:	June 25, 2003
ORDINANCE NO.: <u>2169</u>	

ORDINANCE NO. 2169
EXHIBIT 1

DEBT SERVICE FUND 233

	<u>2003</u>	<u>2004</u>
<u>Revenue</u>		
Transfer from Parks Capital Investment Program Perrigo Park	-0-	\$375,641
Transfer from Parks Capital Investment Program Grass Lawn Park	-0-	466,358
Total Revenues		<u>\$841,999</u>
 <u>Expenditures</u>		
Principal Perrigo Park	-0-	\$299,371
Interest Perrigo Park	-0-	76,270
Principal Grass Lawn Park	-0-	371,669
Interest Grass Lawn Park	-0-	94,689
Total Expenditures		<u>\$841,999</u>